

NATURAL GAS

14/06/2021



Technical outlook

Natural gas daily chart has formed “Rising wedge” pattern. The last session ended up strong bullish mode after a gap up inside the channel. The market is expected to continue on the bullish momentum based on the price action, once break above a key resistance holding near 244. The upside rally could be testing all the way through 247-250 levels in the upcoming sessions.

Alternatively, if the market struggles to break the resistance level, then it might retest the same and turn bearish/sideways once again. Key support holds at 235.

Technical Chart

